

# STATE TO STATE COMPARISONS 2017

NH



MI



## TAXES

Corporate Income Tax Rate	8.2% *	6.0%
Apportionment Formula		
Property Factor	25%	5%
Payroll Factor	25%	5%
Sales Factor	50%	90%
Throwback Rule	Yes	No
NOL Deductions		
Carryback (Years)	0	0
Carryforward (Years)	10	10
LLCs Recognized	No	Yes
S-corps Recognized	No	Yes
Sales Tax & Use Tax %	None	6
Internet Sales Tax	None	6
Tax Exemptions		
Manufacturing Machinery	No Tax	Exempt
Office Equipment	No Tax	Taxable
Custom Software	No Tax	Exempt
Modified Canned Software	No Tax	Taxable
Tangible Personal Property	No Tax	Taxable
Sales & Use - Weighted Average of County & City Rates	No Tax	None
Top Personal Income Tax %	0%	4.25
Professional Services Tax	N	N
Estate, inheritance/gift taxes beyond fed. Pick-up tax.	N	N
Motor Fuel Tax, 11	0.196	0.391
Property Tax		
On Land & Buildings, as share of personal income	5.496	3.761
Telecommunications Tax %		
State/Local Sales Tax	0.00	6.00
State/Local Wireless Rate	8.17	8.08
Workers Compensation Premium Index Rate	2.18	1.68
Unemployment Insurance Tax % (New Employers), 16	2.70	2.70
Unemployment Insurance Time Period to Qualify for Experience Rating	0.05	0.06
Unemployment Insurance Tax Wage Bases, 16	\$14,000	\$9,000
Unemployment Insurance Tax/ Per Employee, 16	\$308	\$243
Unemployment Insurance Number of Benefit Weeks	26	14 to 20
State Trust Fund negative loan balance to Federal Gov. (April, 2015)	0.00	0.00
Gasoline Excise Tax (cents per gallon)	22.2	26.3
Diesel Excise Tax (cents per gallon)	22.2	26.3
Tobacco Excise Tax (cents per pack of 20)	1.8	2.0
State Taxes as Percentage of Personal Income	8.0%	9.6%
Small Business Tax Index: 2014 (1= Best 50= Worst)	18	12
Tax Climate Index (U.S. Tax foundation), 2017 Overall Ranking (1= Best 50= Worst)	7	12

## FINANCIAL & GOVERNMENT COMPARISONS

Tax burden - State/Local, % of Income 2017	6.7%	8.5%
State Government Tax Revenue, 2015 (in thousands)	\$2,487,737	\$26,957,337
Per Capita State Government Tax Collections, 2015	\$1,720	\$2,503
State Cash Solvency Index FY 2014	-1.42	-1.24
State Long-Run Solvency FY 2014	-0.50	-0.14
Public Sector Pensions-% funded 2013	57%	60%
Per Capita State Government Debt Outstanding, 2013	\$6,626	\$3,072
Gross Domestic Product by State, 2014 (% change)	\$0	\$0
State Government Bond Rating 2014	Aa1/AA	Aa2/AA-
State Credit Quality Ranking (April 16, Conning Group- 1-strongest 50-weakest)	22	30
Cost of Living Index, Third Quarter 2016	11700.0%	8900.0%
Number of Bureaucrats , 2013	87201.00	544,699.00
Legal Liability- Lawsuit Climate (1=Best; 50=worst) , 2015	5	24
% of State + Local Spending, as Measured by the GDP, 92-00 inflation over same period was 16.4%	22.40	41.10
Growth in Disposable Income (1960-2010) (1-Highest - 50 Lowest)	4	4
Median Household Income (2014 Rankings) (1-Highest 50-Lowest)	2	31
Personal Income Per Capita (2015 Rankings) (1-Highest 50-Lowest)	8	33
State Corruption Ranking, 2015 (1=Least corrupt; 51= Most corrupt)	34	50
2016 Forbes Best States for Business (1=Best, 50=Worst)	36	28
Millionaires, Per Capita 2015, (1= Highest, 50=Lowest)	7	33
Average Yearly Legislative Salaries	\$100	\$71,685
Freedom Ranking- Fiscal, Regulatory, Personal (1=best 50=worst)	1	24

## ENERGY & ENVIRONMENT

Electricity, August 2016, (Cents Per Kil Hr.)	18.23	15.87
Electricity Net Generated Renewable Sources in 2010 (Thousand Megawattshours)	2,710	4,083
Natural Gas, 2015 (Dollars Per Thousand Cubit Feet)	16.18	8.81
Coal, Av. Sales Price, \$ Per Short Ton, 2015	N/A	N/A
Business Energy Cost-Index 2012 (1.66-Lowest and 4.69-Highest)	2.50	2.11
Energy Consumption, 2015 (Trillions BTU)	305.2	2,767.3
Total Pollution Released in 2015	471,294	72,804,804
Total Air Emissions in 2015	322,928	14,381,975

## REAL ESTATE

Office, Class A, average PSF (largest City) April 2015	\$12.00 - \$19.00	\$16.00 - \$19.50
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		<b>NH</b>	<b>MI</b>
	Industrial flex, average cost PSF (largest City)	\$7.00 - \$10.00	\$5.00 - \$8.00
	New construction, manufacturing, 24 ft. clear		
	25k to 50k, average cost PSF	\$115.00 - \$125.00	N/A
	<b>LABOR</b>		
	Right to Work State	N	Y
	Average Annual Pay, 2015	\$53,138	\$49,776
	Average Hourly Earnings For Production Workers, 2015	\$19.74	\$20.80
	Percent Change in Average Annual Pay: 2014 to 2015	2.6	3.5
	Civilian Labor Force in Sept 2016	757,233	4,820,877
	Workers' Compensation Benefit Payments, 2013	\$214,560	\$1,134,005
	Nonfarm Employees in Manufacturing, January 2015 (in thousands)	67,200	589,700
	Nonfarm Employees in Government, January 2015 (in thousands)	89,600	591,300
	2014, Occupational Injuries-Fatal (preliminary)	17	143
	<b>EDUCATION</b>		
	Critical Reading SAT Score, 2014	524	593
	Math SAT Score, 2014	530	610
	Writing SAT Score, 2014	512	581
	% of Students Taking SAT Exam, 2014	70.0	84.0
	Reading NAEP Score, 2015, Grade 4	232	216
	Reading NAEP Score, 2015, Grade 8	275	264
	Math NAEP Score, 2015, Grade 4	249	236
	Math NAEP Score, 2015, Grade 8	294	278
	Projected High School Graduates 2016	13,530	99,920
	Projected High School Student who receive no diploma, 2011	3,808	37,721

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	Public Elementary/Secondary Expenditures per pupil, 2013		\$15,394.00	\$13,686.00
	% of Population Graduated from High School in 2015		87.3	77.0
	% of Population With a Bachelor's Degree or More, 2012		34.6	26.0
	% of Population With a Advanced Degree or More, 2012		12.6	10.0
	Pupil-Teacher Ratio in Public Elementary and Secondary Schools in 2012		12.8	18.1
	Average Salary of Public School Teachers in 2012/13		\$55,599	\$61,560
	Number of Public Libraries, 2010		233	644
	Internet Terminals in Public Libraries 2013		1,417	11,737
	Number of Institutions of Higher Education, 2013		43	302
	Number of Charters Schools, 2013/14		19	297
<b>DEMOGRAPHICS</b>				
	Net Migration 2014 - 2015		1,077	(14,709)
	Median Age 2015		42.8	39.7
	% Of Population 25 to 44 Years Old, 2012		24	24.3
	% Change in Population 2012 to 2013		0.1	0.10
	Poverty Rate, 2014		8.2	15.8
	% of Public Aid Recipients 2013 (SNAP Participation Rates)		8.6	16.9
	% Births to Unmarried Women in 2012		35.0	42
<b>CRIME</b>				
	Murders in 2015		14	571
	Violent Crimes/100,000 Population, 2015		199.3	415.5
	Property Crimes, 2015		23,229	187,101
	Motor Vehicle Thefts in 2015		891	15,764
	Aggravated Assault Rate per 100,000 in 2015		116	266.2
	Crime Rate, 2015		1932.6	2278.2
<b>HEALTH INSURANCE</b>				
	Average Family Premium per Employee Paid by Employer 2014		\$18,126	\$15,608
	Average Monthly Premiums per Person - Individual Market 2014		\$302.32	\$203.84
	Hospital Adjusted Expenses per Inpatient Day 2014		\$2,476	\$2,135
	Retail Prescription Drugs Filled per Capita 2015		15.5	14.3
	Broker Compensation by Health Insurance Market - Small Group 2013		\$17.53	\$21.47
<b>HEALTH</b>				
	Healthiest States (1=best; 50=worst), 2017		5	27
	Health Mandates 2012		38.0	24.0
	Infant Mortality /1000 Live Births, 2015		4.9	7.0
	% of Persons Not Covered by Health Insurance, 2014 of U.S.		10.9	9.8
	Physicians, 2013		4,815	30,913
	Deaths by Accident, 2013		619	4,225
	Deaths by Drug Overdose (per 100,000 pop. 2015) 1=lowest 50=highest		33	32
	Estimated New Cases of Cancer - 2016		8,680	56,530
	Estimated Cancer Deaths Combined - 2016		2770	21100
	Current Cigarette use, Percentage of Population, 2015		17.5	21.2
	Bioterrorism Preparedness Score, 2012		7	5
	Potential # of illness during a severe Pandemic		389,000	3,003,000
	Potential # of deaths during a severe Pandemic		10,000	82,000
	Health Security Preparedness - 2015 (0-10 rank - 10 most prepared - 6.1+ is above average)		7.3	6.5
	% of Adults with Asthma - 2011		16.7	16.6
	% of Adults with Diabetes - 2015		9.1	10.4
	Fat Index Rank, 2015 (1 = most fat 50 = least fat)		37	18
	% of Children Overweight - 2011		26.0	32.6
	% of Adults with Hypertension - 2011		26.1	28.7
	Infectious Disease, Percentage of Population, 2010		6	10
	Human West Nile Cases - 2015		0	18
	Zika Virus Cases, as of April 13, 2016		2	2
<b>COST OF LIVING, (LARGEST METRO AREA IN EACH STATE, 3rd Quarter)</b>				
	Average Median Apartment Rent, based on 2br, 2017		\$1,350	\$830
	Average Listing Home Price, Feb 2017		\$280,699	\$180,081
	Average "Check Engine" Light Repair Cost (Parts & Labor)		\$328	\$354
	Gasoline/Gallon 8/2017		\$2.30	\$2.43
	Doctor Visit		\$149.18	\$106.00
	Average Auto Insurance Premium, 2016		\$941.00	\$1,325.00
	Food			
	Ground Beef (state capital)		\$3.76	\$4.26
	Chicken Breast per pound (major city)		\$4.00	\$3.75
	Milk (state capitol)		\$3.50	\$2.77
	Dozen Eggs (state capital)		\$2.95	\$2.44
	Bread (state capital)		\$2.58	\$2.20
<b>QUALITY OF LIFE: CHILD WELL - BEING</b>				
	Overall State Ranking, 2016		4	31
	Births of Low Birth weight as a percent of all Births in 2014		6.9	8.4
	Child Death Rates (deaths per 100,000 ) 2014		13	16
	Teen Deaths Rate by Accident, Homicide, and Suicide (deaths per 100,000), 2014		26	34
	Total Teen Birth (rate per 1,000 females ages 15-19), 2014		11.0	21.1
	% of Teens Who Are High School Dropouts, 2014		2%	4%
	% of Teens Not Attending School and Not Working , 2014		5%	6%
	% of Children Whose Parents Lack Secure Employment, 2014		24%	32%
	% of Children in Poverty , 2014		13%	23%

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	% of Families with Children Headed by Single Parent, 2014	31%	36%
	Drug Overdose Deaths - % change from 2014-2015	30.9	13.3
	Registered Sex Offenders Per Capita June 2016	206	427

<b>STATE TO STATE COMPARISONS 2017</b>			
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<b>SOCIAL CAPITAL</b>			
	Lifestyles: Hours volunteered Last Year per Resident 2014	32.5	29.6
	Donates to Charity (percent)	57.7%	49.7%
	Attended Public Meetings (percent)	9.7%	8.6%
	Active in Neighborhood (percent)	9.7%	8.6%
	Civic and Social Organizations per 1000 pop, 1977-1992 (from FICA)	0.25	0.13
	Mean President Turnout 2012	71%	65%
	Av. Charitable Giving per IRS Tax Filers, 2013	890	1065
	Residents who volunteer 2015 (rank)	19	25
<b>GEOGRAPHY</b>			
	Total Area of States in Square Miles	9,349	96,714
	Highest Point of Elevation in Feet	6,288	1,979
	% of Days that are Sunny	44	49
	Hazardous Weather Fatalities in 2016	1	2
	# of Deaths by Lighting Strikes from 2007-2016	0	6
	# of Earthquakes by State from 2010-2015	1	2
	# of Tornadoes, in 2016	2	15
<b>HOUSING</b>			
	New Housing Units Authorized in 2016	3,607	22,426
	Homeownership Rate, 2015	71.6	74.6
	% Change in House Prices: 2015 to 2016	3.5	6.9
	% Change in Existing Home Sales: 2012 to 2016	17.8	41.4
<b>POPULATION</b>			
	Population in 2017	1,335,832	9,935,116
	Population 18 to 24 Year Old in 2015	129,025	987,418
	Population 25 to 44 Years Old in 2015	311,207	2,398,869
	Average Family Size in 2015	3.01	3.12
	% of Eligible Voters Reported Registered, 2014	68.3%	71.2%
	# of State Legislators, 2016	424	148
<b>TRIVIA FACTS</b>			
	State Nickname	Granite State	Great Lake State
	State Capital	Concord	Lansing
	Governor - Apr. 2017	Chris Sununu ( R )	Rick Snyder ( R )
	State Song	Old New Hampshire	Michigan, My Michigan
	State Flower	Purple Lilac	Apple Blossom
	State Tree	White Birch	White Pine
	State Bird	Purple Finch	Robin
	State Motos	Live Free or Die	If you seek a pleasant peninsula, look about you or I will be defended
<b>COOLNESS FACTORS - NH</b>			
	Top 10 Up and Coming US Cities for Tech Jobs, July 2015 - Zip Recruiter	#8 Manchester/Nashua (#1 Austin TX, #10 Eugene OR)	
	Best Cities to Raise Children, 2012 - Kiplinger Personal Finance	#2 Manchester/Nashua #1 New Hampshire	
	Strongest State in the Union - 2016 - Politico	(#2 Minnesota, #10 Hawaii)	
	America's Top 10 Smartest Cities 2014 - WalletHub	#5 Manchester/Nashua (#1 Ann Harbor MI, #10 Boston MA)	
	Voters' Choice for New Monopoly Board City, 2015 - Hasbro, Inc. (US Edition of Monopoly - light blue property)	#1 Portsmouth	
	America's 11 Happiest Seacoast Towns, 2015 - Coastal Living Magazine	#9 Portsmouth (#1 South Port NC, #11 Corona de Mar)	
	11 Coolest Road Trips in the US, 2014 - BuzzFeed.com	#8 Portsmouth (#1 Asheville NC, #11 Santa Cruz CA)	
	America's Most Beautiful Town Squares, 2014 - Travel + Leisure	#5 Portsmouth	
	Top Small Business Friendly States, 2015 - Thumbtack.com	Grade A+ (Connecticut D, California F grades)	
	10 Best Cities for Small Business in the US, 2015 - Thumbtack.com	#1 Manchester ( #2 Dallas, #10 San Antonio Texas)	
	Best State Capitals to Live in, 2016 - SmartAsset.com	#8 Concord (#1 Montpelier VT, #10 Boise ID)	
	Top 10 High-Tech Density, 2016 - BloombergInnovation Index	(#1 Massachusetts, #2 California, #10 Minnesota)	
	Happiest State in New England, 2016 - Wallet Hub	#1 New Hampshire	

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	Happiest State in the U.S., 2016 - Wallet Hub	#11 New Hampshire (#1 Utah, #51 West Virginia)	
	Most Free States, 2016 - Freedom in 50 States.org	#1 New Hampshire (#2 Oklahoma, #50 New York)	
	Best States for Families to Live a Richer Life, 2016 - Gobankingrates.org	#1 New Hampshire (#2 North Dakota, #50 California)	
	<b>Last Updates</b>	<b>8/11/2017</b>	<b>8/11/2017</b>
	* In 2018 New Hampshire's business profit tax will be reduced from 8.2% to 7.9% if tax revenue collected for unrestricted general and education trust fund revenues reach \$4.64 billion or more during the 2018 biennium.		
All information is from sources deemed reliable and is provided subject to errors, omissions and modifications.			